South Carolina Code of Regulations 13-403. Use of the NASD CRD and IARD to Receive Certain Broker-Dealer, Agent, Investment Adviser, and Investment Adviser Representative Registrations, Terminations, and Other Forms and Fees.

A. Registration of NASD Member Firms and their agents. NASD member firms and their agents shall file all applications and amendments and pay all fees required for registration under the South Carolina Uniform Securities Act of 2005 with the Central Registration Depository (CRD) System.

B. Registration of Investment Advisers and Investment Adviser Representatives. Federal covered investment advisers and their investment adviser representatives required to file/register in this State must file their applications and amendments and pay all fees required for registration under the South Carolina Uniform Securities Act of 2005 with the Investment Adviser Registration Depository (IARD) System. Investment advisers and their investment adviser representatives may either file their applications and amendments and pay all fees required for registration under the South Carolina Uniform Securities Act of 2005 with the IARD System or directly with the Securities Commissioner.

C. Registration of non-NASD member broker-dealers and their agents. Non-NASD member firms who cannot file via the CRD System must register directly with the Securities Commissioner providing the information and using any form required for the filing of a uniform application and, upon request by the Securities Commissioner, by providing any other financial or information or record that the Securities Commissioner determines is appropriate.