

STATE OF SOUTH CAROLINA)
)
 COUNTY OF RICHLAND)
)
 ALAN WILSON,)
 in his official capacity as the)
 SECURITIES COMMISSIONER FOR)
 THE STATE OF SOUTH CAROLINA,)
)
 Plaintiff,)
)
 -vs-)
)
 RONNIE GENE WILSON,)
 ATLANTIC BULLION & COIN, INC.,)
 AND SOUTHERN FIRST)
 BANCSHARES,)
 INC.,)
)
 Defendants.)

IN THE COURT OF COMMON PLEAS
 FOR THE FIFTH JUDICIAL CIRCUIT
 Civil Action No.: 2012-CP-40-01914

**CONSENT ORDER GRANTING
 TEMPORARY INJUNCTION**

2012 APR -2 PM 12:32
 CONNETTE W. McBRIDE
 C.C.P. & G.S.

RICHLAND COUNTY
 FILED

This matter came before the Court on the Plaintiff's request for a Temporary Injunction submitted in conjunction with the Temporary Restraining Order granted to the Plaintiff on March 22, 2012 in accordance with Rule 65 of the SCRCF. Prior to the hearing on this matter, counsel informed the court that a consent agreement had been reached to fully resolve this matter. After consideration of this consent request and the materials filed in connection with this action, I hereby find and conclude as follows:

1. This Court has jurisdiction over the parties and the subject matter of this action, and venue is proper.
2. The monies ("Funds") at issue in this action are currently located at Southern First Bank, National Association ("Bank") in Greenville, South Carolina, 100 Verdae Boulevard, Suite 100, Greenville, South Carolina (incorrectly identified in the caption as "Southern First Bancshares, Inc.") and known in the Greenville, South Carolina market as

“Greenville First Bank” in the bank account ("Account") identified in Exhibit "A" attached hereto and incorporated by reference herein.

3. The Parties agree and authorize the transfer of the Funds from the identified Account at the Bank to the account specified herein. The Parties further agree and authorize the continued hold on the account to prevent any and all access to the Funds until such time as they may be transferred as provided in this Order.
4. As evidenced by the signatures below, the Plaintiff and all of the named Defendants consent to the requested relief in this matter.

Accordingly, based upon the foregoing and the laws of the State of South Carolina, this Court finds that sufficient grounds exist for all of the requested relief in this matter.

IT IS THEREFORE ORDERED, DECREED and ADJUDGED THAT:

- (1) The State of South Carolina's Motion for Temporary Injunction is hereby GRANTED;
- (2) Defendant Wilson and Defendant Atlantic Bullion & Coin, Inc. are hereby enjoined from withdrawing, liquidating, transferring or otherwise having access to the Funds during the pendency of this case, irrespective of the Funds being moved by Bank to as set forth in paragraph (3) below;
- (3) Bank is hereby ordered to transfer all Funds in the Account to the South Carolina Attorney General's Office to be placed in an interest bearing account for the benefit of the investors and maintained until a receiver is appointed in this matter;
- (4) The injunction granted in this matter is binding upon the Defendants, their officers, agents, servants, employees, and all other persons who receive actual notice of the order granting the temporary injunction by personal service or otherwise;

- (5) This temporary injunction is to remain in effect until such time as there has been a final adjudication on the merits of this case; and
- (6) Plaintiff is not required to post a bond or other security as a result of the granting of a temporary injunction in this case.

AND IT IS SO ORDERED.


The Honorable James R. Barber, III
Presiding Judge of the Court of Common Pleas
of the 5th Judicial Circuit

Columbia, South Carolina
4/2, 2012

I SO MOVE FOR THE REQUESTED RELIEF AND CONSENT:

ALAN WILSON
Securities Commissioner

TRACY A. MEYERS
Assistant Attorney General

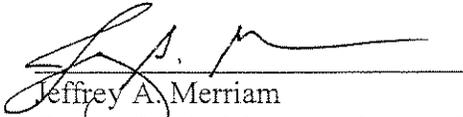
BY: Tracy Meyers

Post Office Box 11549
Columbia, South Carolina 29211
(803) 734-4731

ATTORNEYS FOR THE STATE OF
SOUTH CAROLINA

March 28, 2012

I CONSENT:



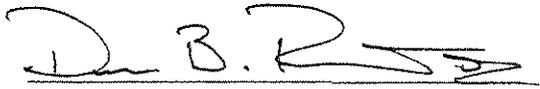
Handwritten signature of Jeffrey A. Merriam, consisting of stylized initials 'J.A.M.' followed by a horizontal line.

Jeffrey A. Merriam
Carter, Smith, Merriam, Rogers & Traxler, PA
Post Office Box 10828
Greenville, South Carolina 29603
Phone: (864) 242-3566

ATTORNEYS FOR DEFENDANT WILSON AND
DEFENDANT ATLANTIC BULLION & COIN

March 28, 2012

I CONSENT:



Dowse Bradwell ("Brad") Rustin, IV
Nelson Mullins Riley Scarborough, LLP
Poinsett Plaza, Suite 900
104 South Main Street
Greenville, South Carolina 29601-2122

ATTORNEYS FOR DEFENDANT
SOUTHERN FIRST BANK, NATIONAL ASSOCIATION
(identified in the Complaint as SOUTHERN FIRST BANCSHARES, INC.)

March 27, 2012

EXHIBIT A

Account Number 1-645-1 located at Bank - Southern First (d/b/a Greenville First)