

C. Respondent shall pay an administrative fine and costs of investigation totaling Ten Thousand Dollars (\$10,000) to the Division.

Upon execution by the Commissioner, this Order resolves Administrative Proceeding 14017 as it relates to the Respondent.

The parties to this Order agree the Order does not and should not be interpreted to waive any (i) criminal cause of action, (ii) private cause of action that may have accrued to any investor or investors, (iii) action of any kind in any type of bankruptcy proceeding(s), or (iv) other causes of action which may result from any activity of Respondent not detailed above or which may hereafter arise.

IT IS SO ORDERED this 1 day of July, 2014.

By: Alan Wilson
Alan Wilson
Securities Commissioner
State of South Carolina

WE CONSENT:

Securities Division of the Office of the Attorney General

By: Jordan Crappe
Jordan Crappe
Assistant Attorney General
Securities Division

Date: 6/24/14

Respondent Craig Carlson

By: Craig Carlson
Craig Carlson

Date: 6-18-14