

**ADMINISTRATIVE PROCEEDING
BEFORE THE
SECURITIES COMMISSIONER OF SOUTH CAROLINA**

IN THE MATTER OF:)	CONSENT ORDER as to RESPONDENTS
)	
Daniel Y. Thomason, Sr.,)	DANIEL Y. THOMASON, SR. and
Daniel Y. Thomason, Jr., and)	CITIZENS FINANCIAL SERVICES,
Citizens Financial Services Inc.,)	INCORPORATED.
)	
Respondents.)	File Number: 12001
)	

WHEREAS, the Securities Division of the Office of the Attorney General of the State of South Carolina (the “Division”), after receiving information and pursuant to authority granted in the South Carolina Uniform Securities Act of 2005 (the “Act”), S.C. Code Ann. § 35-1-10 *et. seq.* (Supp. 2013), initiated an investigation into certain activities of Daniel Y. Thomason, Sr., Daniel Y. Thomason, Jr., and Citizens Financial Services, Incorporated (the “Respondents”); and

WHEREAS, in connection with its investigation, the Division determined that the Respondents engaged, were engaging, or were about to engage in certain acts constituting violations of the Act, and the Division issued an Order to Cease and Desist against the Respondents for these alleged violations; and

WHEREAS, Respondents Daniel Y. Thomason, Sr. and Citizens Financial Services, Incorporated, without admitting or denying the factual allegations of the Order to Cease and Desist, except as to the Securities Commissioner’s (the “Commissioner”) jurisdiction over them and the subject matter of these proceedings, which are admitted, acknowledge their desire to resolve the Order to Cease and Desist by Consent Order rather than by exercising

their right to formal hearing before the Commissioner; and

WHEREAS, Respondents Daniel Y. Thomason, Sr. and Citizens Financial Services, Incorporated agree to the investor protections and remedies set forth below; and

WHEREAS, the Commissioner finds the investor protections and remedies in this Consent Order both appropriate and in the public interest, for the protection of the investors and the capital markets of the State of South Carolina;

NOW THEREFORE, it is hereby **ORDERED**, and Respondents Daniel Y. Thomason, Sr. and Citizens Financial Services, Incorporated expressly consent and agree that:

A. Respondents Daniel Y. Thomason, Sr. and Citizens Financial Services, Incorporated and every successor, affiliate, control person, agent, servant, and employee of Respondents Daniel Y. Thomason, Sr. and Citizens Financial Services, Incorporated and every entity owned, operated, or indirectly or directly controlled by or on behalf of either Respondent Daniel Y. Thomason, Sr. or Respondent Citizens Financial Services, Incorporated continue to permanently **CEASE AND DESIST** from engaging in the acts set forth in the Order to Cease and Desist; and

B. Effective immediately, Respondents Daniel Y. Thomason, Sr. and Citizens Financial Services, Incorporated are each **PERMANENTLY BARRED** from participating in in the securities industry in or from the State of South Carolina; and

C. Effective immediately, Respondents Daniel Y. Thomason, Sr. and Citizens Financial Services, Incorporated are each prohibited from allowing or instructing any person under their direction or control to participate in securities industry in

or from the State of South Carolina.

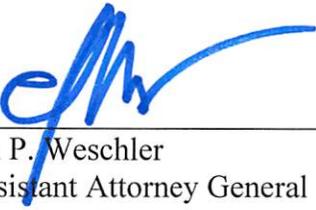
Upon execution by the Commissioner, this Consent Order resolves Administrative Proceeding **12001** as it relates to Respondents Daniel Y. Thomason, Sr. and Citizens Financial Services, Incorporated. This Consent Order should not be interpreted to waive any criminal cause of action based on the allegations set forth in the Order to Cease and Desist. This Consent Order, further, shall not preclude the Commissioner from: (a) taking adverse action based on other conduct; (b) taking this Consent Order and the conduct described in the Order to Cease and Desist into account in determining the proper resolution of action based on other conduct; (c) taking any and all available steps to enforce this Consent Order; or (d) taking any action against other entities or individuals, regardless of any affiliation or relationship between Respondents Daniel Y. Thomason, Sr. and Citizens Financial Services, Incorporated and the entities or individuals.

IT IS SO ORDERED this 12 day of August, 2014.

By: Alan Wilson
The Honorable Alan Wilson
Securities Commissioner
State of South Carolina

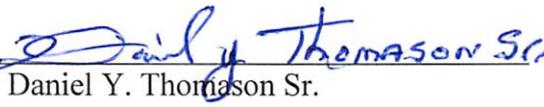
WE CONSENT:

SECURITIES DIVISION OF THE OFFICE OF THE ATTORNEY GENERAL

By:  Date: 8/8/2014
Ian P. Weschler
Assistant Attorney General
Securities Division

Respondents:

DANIEL Y. THOMASON, SR. and CITIZENS FINANCIAL SERVICES, INCORPORATED

By:  Date: 8-6-2014
Daniel Y. Thomason Sr.