ADMINISTRATIVE PROCEEDING

BEFORE THE

SECURITIES COMMISSIONER OF SOUTH CAROLINA

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IN THE MATTER OF:

Venulum LTD.,

Respondent.

CONSENT ORDER

File No. 10052

WHEREAS, the Securities Division of the Office of the Attorney General of the State of South Carolina (the "Division"), pursuant to authority granted in the South Carolina Uniform Securities Act of 2005 (the "Act"), S.C. Code Ann. §§ 35-1-101 to 35-1-703 (Supp. 2012), received information regarding alleged activities of Venulum LTD. ("Venulum" or "Respondent") which, if true, could constitute violations of the Act; and

WHEREAS, the information led the Division to open and conduct an investigation of Respondent pursuant to S.C. Code Ann. § 35-1-602; and

WHEREAS, in connection with the investigation, the Division determined that evidence exists to support findings that certain acts of Respondent constituted violations of S. C. Code Ann. § 35-1-301, and the Division issued an Order to Cease and Desist against Respondent for these alleged violations; and

WHEREAS, Respondent wishes to resolve the Order to Cease and Desist against it by Consent Order rather than by a formal hearing before the Securities Commissioner (the "Commissioner"); and

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WHEREAS, Respondent agrees to the investor protections and remedies set forth below, without admitting or denying the allegations of the Order to Cease and Desist filed by the Division in this matter;

NOW, THEREFORE, IT IS HEREBY ORDERED, and Respondent expressly consents and agrees that:

- A. It shall Cease and Desist from engaging in any activities that constitute violations of
 S. C. Code Ann. § 35-1-301;
- B. It shall observe high standards of commercial honor and just and equitable principles of trade in the conduct of its business governed by the Act and the rules and regulations adopted thereunder; and
- C. Upon the Commissioner's execution of this Order, Respondent shall pay an administrative fine in the amount of five thousand five hundred dollars (\$5,500.00).

Upon execution by the Commissioner, this Consent Order resolves Administrative Proceeding 10052.

IT IS SO ORDERED this <u>25</u> day of <u>deptember</u>, 2013.

By: alan Wilson

Alan Wilson Securities Commissioner State of South Carolina

WE CONSENT:

Securities Division of the Office of the Attorney General

Stacy meyers By: ___

Date: <u>919</u>13

Tracy Meyers Deputy Assistant Attorney General Securities Division

Venulum LTD., Respondent

By: (title) CHAIRMAN

Date: 18/09/13