ADMINISTRATIVE PROCEEDING

BEFORE THE

SECURITIES COMMISSIONER OF SOUTH CAROLINA

IN THE MATTER OF:	)	
	)	
OBSIDIAN FIANCIAL	)	**ORDER REVOKING**
GROUP, LLC	)	**REGISTRATION BY**
CRD #104255	)	**DEFAULT**
	)	
Respondent.	)	**File Number 13099**

The Securities Division of the Office of the Attorney General of the State of South Carolina (the "Division") under the authority of the South Carolina Uniform Securities Act of 2005 (the "Act"), S.C. Code Ann. §§ 35-1-101 to 35-1-703 (Supp. 2012), instituted this proceeding by filing a Rule to Show Cause ("Rule to Show Cause") against Obsidian Financial Group, LLC ("Obsidian" or "Respondent"), ordering Respondent to show cause why an order should not be issued against it, revoking Respondent's broker-dealer registration in the State of South Carolina.

In the Rule to Show Cause, the Division alleged that the Financial Industry Regulatory Authority ("FINRA"), a self-regulatory organization, expelled Respondent from membership. The Rule to Show Cause notified Respondent of the Division's intent to seek an order, pursuant to S.C. Code Ann. § 35-1-412, revoking Respondent's registration as a broker-dealer in the State of South Carolina.

The Rule to Show Cause was served on Respondent at its last known address. Specifically, on or around November 5, 2013, the Division sent via certified mail, return receipt requested, a copy of the Rule to Show Cause addressed to Obsidian Financial Services, LLC at 1000 Woodbury Road, Suite 110, Woodbury, New York, 11797. Thereafter, on or around

November 15, 2013, the United States Postal Service delivered the Rule to Show Cause. The Division did not receive a response to the Rule to Show Cause.

As a state registered broker-dealer, Respondent provided the Division with its mailing address and is under a continuing obligation to update its registration information including the mailing address as changes occur.

By failing to respond to the Rule to Show Cause, or alternatively failing to update its address of record causing its failure to receive the Rule to Show Cause, Respondent has caused the Rule to Show Cause to go into default. By allowing the Rule to Show Cause to go into default, Respondent has opened itself up to the remedy sought in the Rule to Show Cause. The remedy sought in the Rule to Show Cause was entry of a Final Order revoking Respondent's broker-dealer registration in the State of South Carolina and permanently barring Respondent from the securities and investment advisory business in the State of South Carolina.

The Securities Commissioner finds that this order is in the public interest. Therefore, pursuant to S.C. Code Ann. § 35-1-412(d), Respondent's registration is hereby revoked and Respondent is permanently barred from engaging in the securities and investment advisory business in the State of South Carolina.

Executed and entered, this the 8 day of July, 2014.

By: Alan Wilson

ALAN WILSON
Securities Commissioner
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