



STATE OF SOUTH CAROLINA

OFFICE OF THE ATTORNEY GENERAL

SECURITIES DIVISION

ORDER NUMBER 16017

REGULATION A TIER 2 NOTICE FILINGS

Pursuant to the South Carolina Uniform Securities Act of 2005, South Carolina Code Section 35-1-101 *et seq.* (the "Act"), which grants the Securities Commissioner the authority to issue orders necessary or appropriate to carry out provisions of the Act, the Securities Commissioner hereby issues the following order requiring a filing for offerings made under Tier 2 of federal Regulation A and Sections 18(b)(3) and 18(b)(4) of the Securities Act of 1933:

A. Initial Filings. An issuer planning to offer and sell securities in this state in an offering exempt under Tier 2 of federal Regulation A shall submit the following at least 21 calendar days prior to the initial sale in this state:

- (1) A completed Uniform Notice of Regulation A – Tier 2 Offering filing form, or copies of all documents filed with the Securities and Exchange Commission;
- (2) A consent to service of process on Form U-2 if not filing on the Uniform Notice of Regulation A – Tier 2 Offering filing form; and
- (3) A non-refundable filing fee of five hundred dollars.

B. Term. The notice filing is effective for twelve months from the date of the filing with this state.

C. Renewals. For each additional twelve-month period in which the same offering is continued, an issuer conducting a Tier 2 offering under federal Regulation A may renew its notice filing by filing the following on or before the expiration of the notice filing:

- (1) The Uniform Notice of Regulation A – Tier 2 Offering filing form marked "renewal" and/or a cover letter or other document requesting renewal; and
- (2) A non-refundable renewal fee of five hundred dollars.

The Securities Commissioner finds the above Order to be necessary to carry out provisions of the Act, appropriate in the public interest, and for the protection of investors.

**IT IS SO ORDERED,**

2-24-16

Date

Alan Wilson

Alan Wilson

Securities Commissioner