

1982 WL 189124 (S.C.A.G.)

Office of the Attorney General

State of South Carolina

January 4, 1982

\*1 Mr. V. C. Traywick, Jr.  
Assistant Comptroller General  
P. O. Box 11228  
Columbia, South Carolina 29211

Dear Mr. Traywick:

You have requested an opinion as to whether or not payroll centers of State government can make payroll deductions for contributions by State employees to Individual Retirement Accounts. My research reveals no statutory authority for such payroll deductions. We did find that the Legislature, by Act No. 67 of 1981, authorized counties, municipalities, school districts and other political subdivisions to participate in deferred compensation programs with building and loan or savings and loan associations, etc., if certain criteria are met. This statute, however, does not apply to State employees. Therefore, it is the opinion of this office that there is presently no statutory authority for payroll deductions for contributions to an Individual Retirement Account offered by building and loans, savings and loans, banks, or trust companies.

Very truly yours,

Richard B. Kale, Jr.  
Senior Assistant Attorney General

1982 WL 189124 (S.C.A.G.)

---

End of Document

© 2015 Thomson Reuters. No claim to original U.S. Government Works.