ADMINISTRATIVE PROCEEDING

BEFORE THE

SECURITIES COMMISSIONER OF SOUTH CAROLINA

IN THE MATTER OF:	
) CONSENT ORDER
Pamela Brubaker Rippy,)
and Asset Preservation Specialists,)
Inc.,)
)
Respondents.) File Number 09049

WHEREAS, the Securities Division of the Office of the Attorney General of the State of South Carolina (the "Division"), pursuant to authority granted in the South Carolina Uniform Securities Act of 2005 (the "Act"), S.C. Code Ann. §§ 35-1-101 to 35-1-703 (Supp. 2010), on or around June 22, 2009, met with Pamela Brubaker Rippy ("Rippy") to inquire into certain activities, both of Rippy and Asset Preservation Specialists, Inc. ("APS") (collectively, the "Respondents") which may have constituted violations of the Act;

WHEREAS, the Division subsequently opened and conducted an investigation into the activities of the Respondents pursuant to S.C. Code Ann. § 35-1-602;

WHEREAS, in connection with its investigation, the Division determined the Respondents had engaged in acts or practices constituting violations of the Act and, on June 3, 2010, issued a Notice of Intent to Seek the Revocation of Investment Advisor and Investment Advisor Representative Registration against the Respondents;

WHEREAS, the Respondents admit that South Carolina Rule 13-503 regarding the registration of investment advisor advertising was violated when the Respondents failed to register an advertisement with the Division prior to its use in South Carolina;

WHEREAS, the Respondents admit that the Securities Commissioner of the State of South Carolina has jurisdiction in this matter; and

WHEREAS, the Respondents have indicated a desire to settle and resolve this matter without a hearing;

NOW, THEREFORE, IT IS HEREBY ORDERED, and the Respondents, by their authorized signatures on this Order, expressly consent and agree that:

- (A) Effective immediately, Respondents will comply with all provisions of the Act and all rules governing investment advisors and investment advisor representatives, including but not limited to Rule 13-503 governing the registration of advertising materials prior to use in this state; and
- (B) Within ten (10) days of the execution of this Order, Respondents agree to reimburse the Division for the costs of the investigation and related proceedings. It is further agreed for purposes of this Order that the Division's costs in this matter are \$750.00.

Upon execution by the Securities Commissioner, this Order resolves Administrative Proceeding 09049. This Order should not be interpreted to waive any (i) criminal cause of action, (ii) private cause of action that may have accrued to investors, or (iii) other causes of action which may result from activities of the Respondents not detailed above or which may hereafter arise.

By their signatures on this document, Respondents hereby make the following representations:

a. The Respondents are competent to make the representations herein and to execute this document;

- The Respondents are aware of their right to a hearing in regard to Administrative Proceeding 09049 and waive this right;
- The Respondents admit that the Division has jurisdiction in this matter and consent to entry of this Order to resolve Administrative Proceeding 09049;
- d. No promise of any kind or nature whatsoever was made to induce the Respondents to enter into this Order and that the Respondents have entered into this Order voluntarily.

So ORDERED this 3 day of Systember, 2010.
By: Mm Mush. Henry McMaster Securities Commissioner
WE CONSENT:
Securities Division of the Office of the Attorney General
By: Michael S. Traynham Assistant Attorney General Securities Division
Asset Preservation Specialists, Inc
By: Pamela Brubaker-Rippy, owner Date:
By: Respondent Pamela Brubaker Rippy

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