

ADMINISTRATIVE PROCEEDING
BEFORE THE
SECURITIES COMMISSIONER OF SOUTH CAROLINA

IN THE MATTER OF:)	
)	
Kenneth Oakley Bush,)	CONSENT ORDER
)	
)	File Number 07008
)	
<u>Respondent.</u>)	

WHEREAS, the Securities Division of the Office of the Attorney General of the State of South Carolina (the "Division"), pursuant to authority granted in the South Carolina Uniform Securities Act of 2005, S.C. Code Ann. § 35-1-101 to 35-1-703 (Law. Co-op. Supp. 2006) (the "Act"), on or about February 14, 2007, received information regarding alleged activities of Kenneth Oakley Bush ("Bush" or "Respondent") which, if true, would constitute violations of the Act and/or South Carolina's prior Uniform Securities Act, S.C. Code Ann. § 35-1-10 to 35-1-1590 (Law. Co-op. Supp. 2004) (the "Prior Act");

WHEREAS, the information led the Division to open and conduct an investigation into the securities-related activities of Bush pursuant to S.C. Code Ann. § 35-1-602;

WHEREAS, in connection with its investigation, the Division, on December 11, 2008, issued a Notice of Intent to Seek the Revocation of Agent and Investment Adviser Representative Registrations ("Notice of Intent") against Respondent;

WHEREAS, the Respondent has disputed and continues to dispute the allegations contained in the Notice of Intent and has not admitted any violations of the Act or the Prior Act;
and

WHEREAS, Respondent admits the Securities Commissioner of the State of South Carolina (the "Securities Commissioner") has jurisdiction in this matter and desires to bring this matter to conclusion and has agreed, without any admission that there has been any violation of the Act or of the Prior Act, to the investor protections and remedies set forth below;

NOW, THEREFORE, it is ordered, and Respondent agrees:

a. Respondent will voluntarily agree to cease doing business in this State as a broker-dealer agent and/or investment adviser representative for a period of one hundred eighty (180) days, beginning January 16, 2009, during which time Respondent will review the securities laws and regulations of the State of South Carolina and seek counsel on any law and/or rule or regulation which he does not clearly understand; and

b. Respondent will pay an administrative fine in the amount of five thousand (\$5,000) dollars.

Upon execution by the Securities Commissioner, this Order resolves Administrative Proceeding 07008 as it relates to the Respondent. This Order should not be interpreted to waive any (i) criminal cause of action, (ii) private cause of action that may have accrued to investors as a result of Respondent's participation in the security offerings described in the Notice of Intent, or (iii) other causes of action which may result from activities of the Respondent not detailed in the Notice of Intent.

So ORDERED this 25 day of March, 2009.

By: 
Henry McMaster
Securities Commissioner

Securities Division of the Office of the Attorney General

By: Tracy Meyers
Tracy A. Meyers
Assistant Attorney General
Securities Division

Date: March 19, 2009

I CONSENT:

Respondent Kenneth Oakley Bush

By: Kenneth Oakley Bush
Kenneth Oakley Bush

Date: March 18, 2009

On this 18 day of March 2009, personally appeared before me Kenneth Oakley Bush, signer of the foregoing Consent Order, who did acknowledge his signature to be his free act and deed.

Theresa D. Roberts
Notary Public for South Carolina
My Commission Expires: June 29, 2014

