



ALAN WILSON
ATTORNEY GENERAL

April 14, 2025

Senator Tim Scott
Chairman, Committee on Banking, Housing, and Urban Affairs
534 Dirksen Senate Office Building
Washington, DC 20510

Dear Senator Scott,

We, the 22 undersigned Attorneys General, write to commend you for introducing legislation to curtail de-banking. We wholeheartedly agree with the proposed legislation's [finding](#) that all "law-abiding citizens regardless of political ideology should have equal opportunity to obtain financial services and should not face unlawful discrimination in obtaining such services."

Our offices have long been concerned about the legal and policy [risks](#) posed by de-banking. Although early de-banking efforts during the [Obama administration](#) primarily focused on the firearms industry and payday lenders, it appears that these efforts have grown more widespread in recent years. A wide variety of groups, ranging from [religious](#) organizations to [technology](#) company executives, have purportedly been the victims of de-banking efforts. Even [President Trump](#) and the Trump Organization have allegedly been targeted for de-banking efforts.

And the problems go deeper than the major banks. Prominent [proxy advisory firms](#) have steered shareholders of financial institutions away from approving resolutions that would aim to rout out de-banking.

These de-banking practices are fundamentally un-American and offend core American values of freedom of speech and freedom of conscience. As we've explained, these practices may also be illegal under [state laws](#).

Your proposed legislation represents yet another tool to combat these worrisome practices. You have our full support in these efforts, and we stand ready to assist you as needed.

Sincerely,

Alan Wilson
Attorney General of South Carolina



Steve Marshall
Attorney General of Alabama



Liz Murrill
Attorney General of Louisiana



Tim Griffin
Attorney General of Arkansas



Lynn Fitch
Attorney General of Mississippi



James Uthmeier
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Andrew Bailey
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Chris Carr
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