

**ADMINISTRATIVE PROCEEDING  
BEFORE THE  
SECURITIES COMMISSIONER OF SOUTH CAROLINA**

<b>IN THE MATTER OF:</b>	)	
	)	
<b>Coinbase Global, Inc.; and</b>	)	
<b>Coinbase, Inc.,</b>	)	<b>Matter No. 20225292</b>
	)	
<b>Respondents.</b>	)	
_____	)	

**JOINT STIPULATION TO DISMISS AND VACATE ORDER**

The Securities Division of the Office of the Attorney General of the State of South Carolina (the "Division") and Coinbase Global, Inc. and Coinbase, Inc. (collectively, "Coinbase" or the "Respondents") respectfully submit this joint stipulation.

**WHEREAS**, the Division served an Order to Cease and Desist and Notice of Opportunity for Hearing (the "Order") on the Respondents on June 6, 2023;

**WHEREAS**, the Division and the Respondents agree to have this matter dismissed and to vacate the Order as of the date of this joint stipulation; and

**WHEREAS**, the Division's decision to dismiss this matter does not necessarily reflect the Division's position on the merits of this matter or the Division's position on any other case.

**NOW, THEREFORE,**

1. Pursuant to S. C. Code of Regulations 13-604(X), the Division and the Respondents stipulate that this matter be dismissed, without costs or fees to either the Division or the Respondents, and the Order be vacated as of the date of this joint stipulation.

2. Each of the undersigned represents that they have the authority to execute this stipulation on behalf of the party so indicated.

STIPULATED AND AGREED, this the 27 day of March, 2025.



ALAN WILSON  
Securities Commissioner  
State of South Carolina



Blake S. Kennedy  
Assistant Attorney General  
Securities Division  
Office of the South Carolina Attorney  
General

Dated: March 26, 2025



Cory E. Manning

Nelson Mullins Riley & Scarborough LLP  
1320 Main Street, 17<sup>th</sup> Floor  
Columbia, SC 29201

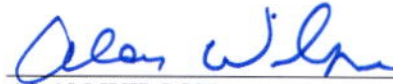
Steven R. Peikin

Sullivan & Cromwell LLP  
125 Broad Street  
New York, NY 10004

*Counsel for Respondents Coinbase Global,  
Inc. and Coinbase, Inc.*

Dated: March 26, 2025

STIPULATED AND AGREED, this the 22 day of March, 2025.



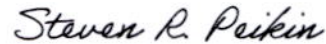
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Blake S. Kennedy  
Assistant Attorney General  
Securities Division  
Office of the South Carolina Attorney  
General

Dated: \_\_\_\_\_

\_\_\_\_\_  
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New York, NY 10004

*Counsel for Respondents Coinbase Global,  
Inc. and Coinbase, Inc.*

Dated: March 26, 2025  
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