ADMINISTRATIVE PROCEEDING

BEFORE THE

SECURITIES COMMISSIONER OF SOUTH CAROLINA

IN THE MATTER OF:)	
Lake Greenwood Developers, LLC,)	CONSENT ORDER AS TO RESPONDENT WILLIAM E. GILBERT
William E. Gilbert, and Jan Bradshaw,)	
	ý	File No. 12046
Respondents.	Ś	

WHEREAS, the Securities Division of the South Carolina Office of the Attorney General (the "Division"), pursuant to authority granted in the South Carolina Uniform Securities Act of 2005, S.C. Code Ann. § 35-1-101, et seq. (the "Act"), initiated an investigation into the securities-related activities of Lake Greenwood Developers, LLC, William E. Gilbert, and Jan Bradshaw (collectively, the "Respondents") conducted in and from South Carolina; and

WHEREAS, on or about February 21, 2013, the Division issued a Cease and Desist Order alleging the Respondents, including William E. Gilbert (hereafter, the "Respondent"), engaged in acts, practices, and transactions constituting violations of the Act; and

WHEREAS, the Respondent, without admitting or denying the factual allegations of the Cease and Desist Order, acknowledges his desire to resolve the Cease and Desist Order by Consent Order rather than by formal hearing before the Securities Commissioner (the "Commissioner"); and

WHEREAS, the Respondent understands that he has a right to a hearing on the Cease and Desist Order and hereby waives that right; and

WHEREAS, the Respondent admits the Securities Commissioner has jurisdiction in this matter; and

WHEREAS, the Commissioner finds the investor protections and remedies in this Consent Order both appropriate and in the public interest, for the protection of the investors and the capital markets of the State of South Carolina;

NOW, THEREFORE, IT IS HEREBY ORDERED, and the Respondent expressly consents and agrees that:

- A. Effective immediately, Respondent William E. Gilbert is permanently barred from participating in any aspect of the securities industry in or from the State of South Carolina; and
- B. Respondent will pay an administrative fine in the amount of four thousand, five hundred dollars (\$4,500).

Upon execution by the Commissioner, this Order resolves Administrative Proceeding 12046 as it relates to the Respondent.

The parties to this Order agree the Order does not and should not be interpreted to waive any (i) criminal cause of action, (ii) private cause of action that may have accrued to any investor or investors as a result of Respondent's participation in the activities described in the Cease and Desist Order in Administrative Proceeding 12046, (iii) action of any kind in any type of bankruptcy proceeding(s), or (iv) other causes of action which may result from any activity of Respondents not detailed above or which may hereafter arise.

IT IS SO ORDERED this 17 day of May, 2013.

By: alanu Wilson

Alan Wilson

Securities Commissioner State of South Carolina I FREELY AND VOLUNTARILY CONSENT TO THE TERMS SET FORTH ABOVE:

Date: May 15, 2013

WE CONSENT:

Securities Division of the Office of the Attorney General

By:

Jordan Cyapps
Assistant Attorney General