

1977 WL 37450 (S.C.A.G.)

Office of the Attorney General

State of South Carolina

October 24, 1977

*1 Mr. Joseph C. Griffith
Assistant Director
South Carolina Retirement System
Post Office Box 11960
Columbia, SC 29211

Dear Joe:

With respect to your letter of October 13, there is no statutory authority for the Retirement System to pay interest on funds which accumulate for a minor pending his reaching age 18. Moreover, there is no obligation on the part of the System to retain such funds, although there is nothing to prohibit such retention if the parent or guardian of the minor requests it and if the System has no objection.

Please let me know if I can help you further in this matter.

Sincerely yours,

Kenneth P. Woodington
Assistant Attorney General

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