

1978 WL 35246 (S.C.A.G.)

Office of the Attorney General

State of South Carolina

November 28, 1978

*1 Purvis W. Collins
Director
South Carolina Retirement System
Post Office Box 11960
Columbia, South Carolina 29211

Dear Mr. Collins:

You have requested an opinion concerning the legal status of the South Carolina Highway Employees' Federal Credit Union and whether it is an 'employer' within the meaning of [§ 9-1-10\(4\) of the 1976 Code](#) of Laws. The Credit Union is a federally chartered entity. Its employees are compensated solely from interest on investments and interest on loans to employees of the South Carolina Department of Highways and Public Transportation. Salaries are not supplemented from any other source of funds.

Based on the foregoing, it is the opinion of this Office that the Credit Union is an eligible service organization within the meaning of [§ 9-1-10\(4\)\(e\)](#), and an 'employer' which is eligible to participate in the Retirement System.

Sincerely yours,

Kenneth P. Woodington
Assistant Attorney General

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