

1975 WL 29381 (S.C.A.G.)

Office of the Attorney General

State of South Carolina

January 8, 1975

*1 Mr. Thomas F. Mitchell
Research Assistant
University of Oregon
Center for Capital Market Research
Eugene, Oregon 97403

Dear Mr. Mitchell:

I apologize for the delay in answering your inquiry concerning the procedure for issuing refunding bonds by municipalities and other political subdivisions.

Such provision exists in the 'Revenue Bond Act for Utilities', Section 59-361, et. seq., 1962 Code of Laws. See more particularly Section 59-396 pertaining to refunding bonds, copy of which is enclosed.

I hope this will aid you in your research.

Yours truly,

Cameron B. Littlejohn, Jr.
Law Clerk

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