

1975 WL 29466 (S.C.A.G.)

Office of the Attorney General

State of South Carolina

February 4, 1975

\*1 Honorable Howard B. Clark  
Chief Insurance Commissioner  
S. C. Department of Insurance  
P. O. Box 4067  
Columbia, South Carolina 29240

Dear Commissioner Clark:

You have asked this Office for an opinion as to whether or not the insurance laws of South Carolina may be circumvented by the use of an insurance trust situated outside the borders of South Carolina. It is further my understanding that companies have tried to circumvent the insurance laws by delivering, signing, and otherwise executing insurance agreements in states other than South Carolina even though these insurance agreements and/or contracts pertain to and have significant impact on the public of South Carolina and the risk involved is in South Carolina.

It is our opinion that Section 37-141 covers all contracts of insurance and that the use of the above tactics will not allow the circumvention of the insurance laws of South Carolina.

Sincerely,

A. Camden Lewis  
Assistant Attorney General

1975 WL 29466 (S.C.A.G.)

---

End of Document

© 2018 Thomson Reuters. No claim to original U.S. Government Works.