

**ADMINISTRATIVE PROCEEDING  
BEFORE THE  
SECURITIES COMMISSIONER OF SOUTH CAROLINA**

**IN THE MATTER OF:**

**Glenn A Zingarino,**

**Respondent.**

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**ORDER TO CEASE AND DESIST**

**Matter No. 2018436**

**I. PRELIMINARY STATEMENT**

Pursuant to the authority granted to the Securities Commissioner of South Carolina (the “Securities Commissioner”) under the South Carolina Uniform Securities Act of 2005 (the “Act”) and delegated to the Securities Division of the Office of the Attorney General (the “Division”) by the Securities Commissioner, the Division conducted an investigation into the securities-related activities of Glenn A. Zingarino (“Zingarino” or the “Respondent”) and in connection with its investigation has determined that evidence exists to support the following findings of fact and conclusions of law:

**II. JURISDICTION**

1. The Securities Commissioner has jurisdiction over this matter pursuant to S.C. Code Ann. § 35-1-601(a).

**III. RESPONDENT**

2. Zingarino is a resident of the State of South Carolina with a last known address of 118C Luden Drive, Summerville, South Carolina 29463.

**IV. FINDINGS OF FACT**

3. From October 2017 to May 24, 2018, the Respondent was associated with LPL Financial, LLC<sup>1</sup> (“LPL”) as an insurance producer.

4. The Respondent was not registered to engage in the securities business in South Carolina or exempt from such registration.

5. Through the website for his firm, the Centurion Financial Group,<sup>2</sup> the Respondent held himself out as an investment adviser representative as defined by the Act.

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<sup>1</sup> LPL, CRD No. 6413, is registered with the Division as a broker-dealer and is also an investment adviser registered with the United States Securities and Exchange Commission, and notice filed as such with the Division.

6. The Respondent's website stated that he offered "solid investment advice and products to match his clients' needs," as well as other language, which, collectively, suggested that he was associated with LPL as an investment adviser representative.

7. Further, the Respondent's business cards claimed that he offered securities through LPL.

8. The Respondent's website made no mention of the fact that he was not associated with LPL as an investment adviser representative, not registered with the Division as an investment adviser representative, and not exempt from such registration.

9. LPL began an investigation of the Respondent and his securities-related advertising and business in May 2018.

10. The Respondent failed to cooperate with LPL's investigation.

11. The Respondent was terminated by LPL on May 24, 2018 for falsely holding himself out as an investment adviser representative and failing to cooperate with LPL's investigation.

## **V. CONCLUSIONS OF LAW**

12. The Respondent held himself out as investment adviser representative as defined by S.C. Code Ann. § 35-1-102 (16).

13. The Respondent was not registered with the Division as an investment adviser representative or exempt from such registration as required S.C. Code Ann. § 35-1-404 (a).

14. The Respondent claimed to offer securities in this State, while omitting to state that he was not legally permitted to do so, in violation of S.C. Code Ann. §35-1-501.

15. The Respondent's violations of the Act set forth above provide the basis for this Order, pursuant to S.C. Code Ann. §35-1-604(a)(1).

16. This Order is in the public interest.

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<sup>2</sup> The Respondent's website, which has since been taken down, was available at <http://www.cfgplanningservices.com>.

## **VI. ORDER**

**NOW THEREFORE**, pursuant to S.C. Code Ann. § 35-1-604(a)(1), it is hereby **ORDERED** that:

- a. Respondent Zingarino and every successor, affiliate, control person, agent, servant, and employee of the Respondent, and every entity owned, operated, or indirectly or directly controlled by or on behalf of the Respondent **CEASE AND DESIST** from transacting business in this State in violation of the Act, and, in particular, §§ 35-1-404 and 35-1-501 thereof; and
- b. Respondent Zingarino shall pay a civil penalty in the amount of ten thousand dollars (\$10,000.00) if this Order becomes effective by operation of law, or, if the Respondent seeks a hearing and any legal authority resolves this matter, pay a civil penalty in an amount not to exceed \$10,000.00 for each violation of the Act by the Respondent and the actual cost of the investigation or proceeding.

**IT IS FURTHER ORDERED** that, pursuant to S.C. Code Ann. § 35-1-604(a)(2) and (3), any exemption from registration with the Division that the Respondent may claim to rely upon under S.C. Code Ann. §§ 35-1-201(3)(C), (7), or (8); 35-1-202; 35-1-401(b)(1)(D) or (F); or 35-1-403(b)(1)(C), has been and is **PERMANENTLY REVOKED**.

## **VII. NOTICE OF OPPORTUNITY FOR HEARING**

The Respondent is hereby notified that he has the right to a hearing on the matters contained herein. To schedule such a hearing, a Respondent must file with the Securities Division, Post Office Box 11549, Rembert C. Dennis Building, Columbia, South Carolina, 29211-1549, attention: Wanda Ealy, within thirty (30) days after the date of service of this Order, a written Answer specifically requesting a hearing. If a Respondent requests a hearing, the Division, within fifteen (15) days after receipt of a request in a record from that Respondent, will schedule a hearing for that Respondent.

Failure by a Respondent to file a written request for a hearing in this matter within the thirty-day (30) period stated above shall be deemed a waiver by that Respondent of the right to such a hearing. Failure of a Respondent to request a hearing shall result in this Order, including

the stated civil penalty and any assessed costs, becoming final as to that Respondent by operation of law.

This Order does not prevent the Division, or any other agency, including, without limitation, civil and criminal law enforcement agencies, from seeking additional civil or criminal remedies that are available under the Act, including remedies related to the offers and sales of securities by the Respondent set forth above.

**ENTERED**, this the 22<sup>nd</sup> day of August, 2018.

ALAN WILSON  
SECURITIES COMMISSIONER

By: Tracy Meyers  
TRACY A. MEYERS  
Deputy Securities Commissioner

STATE OF SOUTH CAROLINA  
OFFICE OF THE ATTORNEY GENERAL  
SECURITIES DIVISION

CERTIFICATE OF SERVICE AND  
AFFIDAVIT OF COMPLIANCE  
File Number 2018436

I hereby certify that I served upon the individual/entity listed below a copy of the document indicated below and dated August 22, 2018, by serving a copy of said document upon the Securities Commissioner of the State of South Carolina and by placing a copy of said document in the United States mail, certified mail, return receipt requested, first class postage prepaid and addressed to:

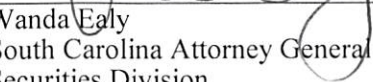
Glenn A. Zingarino  
118-C Luden Dr.  
Summerville, SC 29463

Document(s): Order to Cease and Desist

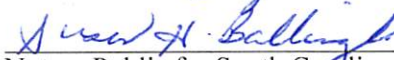
Mailed August 22, 2018 from Columbia, South Carolina.

I further hereby certify, swear and affirm that, service of the above-listed entity is in compliance with Section 35-1-611, Code of Laws of South Carolina.

By: \_\_\_\_\_

  
Wanda Ealy  
South Carolina Attorney General's Office  
Securities Division  
Post Office Box 11549  
Columbia, SC 29211-1549  
(803) 734-4731

Subscribed and sworn to before me on  
this 22<sup>nd</sup> day of August, 2018.

  
Notary Public for South Carolina

My commission expires: 6-29-21

STATE OF SOUTH CAROLINA  
OFFICE OF THE ATTORNEY GENERAL  
SECURITIES DIVISION