

1974 WL 27448 (S.C.A.G.)

Office of the Attorney General

State of South Carolina

June 17, 1974

*1 Mr. William E. Renouf
Vice President
Pacific Finance Loans
3781 Northeast Expressway
Suite 138
Atlanta, Georgia 30340

Dear Mr. Renouf:

You have asked for an interpretation of the meaning of the phrase 'other lending agencies' found in Section 8-233, 1962 Code of Laws of South Carolina.

A 1970-71 opinion of this office states that lenders registered pursuant to Section 8-800.19 of the Consumer-Finance Act are lending agencies within the purview of Section 8-233. It would logically follow that a licenses lender under the Consumer Finance Act would also qualify as an 'other lending agency.' See also [Smith v. Balmen](#) 197 S.C. 357, 15 S.E.2d 635

Section 8-233 states in part:

Banks, banking inatitutions and other lending agencies doing business in this State may make loans and advances of credit to persons in amounts of not less than ten dollars, payable in installments, for the financing of purchases and for other desirable purposes, . . . (emphasis added)

Daniel R. McLeod
Attorney General

??(Missing Page)??

1974 WL 27448 (S.C.A.G.)

End of Document

© 2019 Thomson Reuters. No claim to original U.S. Government Works.