ADMINISTRATIVE PROCEEDING

BEFORE THE

SECURITIES COMMISSIONER OF SOUTH CAROLINA

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IN THE MATTER OF:

Susan Lockwood,

CONSENT ORDER

Respondent.

File No. 13005

WHEREAS, on or about February 21, 2013, the Securities Division of the Office of the Attorney General of the State of South Carolina (the "Division") issued a Notice of Intent to Seek the Revocation of Investment Adviser Representative and Broker-Dealer Agent Registrations ("Notice of Intent") alleging Susan Lockwood ("Respondent") engaged in acts, practices, and transactions constituting violations of the South Carolina Uniform Securities Act of 2005 (the "Act"), S.C. Code Ann. §§ 35-1-101 to 35-1-703 (Supp. 2012) related to Respondent's failure to update her filings with the Division ; and

WHEREAS, the Respondent, without admitting or denying the factual allegations of the Notice of Intent, acknowledges her desire to resolve the Notice of Intent by Consent Order rather than by formal hearing before the Securities Commissioner (the "Commissioner"); and

WHEREAS, the Respondent understands that she has the right to a hearing on the Notice of Intent and has waived that right; and

WHEREAS, the Respondent admits that the Securities Commissioner has jurisdiction in this matter; and

WHEREAS, the Commissioner finds the investor protections and remedies in this Consent Order both appropriate and in the public interest, for the protection of the investors and the capital markets of the State of South Carolina;

NOW, THEREFORE, IT IS HEREBY ORDERED, and the Respondent expressly consents and agrees that:

- A. As a broker-dealer agent and/or an investment adviser representative registered in this State, Respondent has a duty to and agrees to maintain accurate and current contact information in records filed with the Division;
- B. Respondent will cooperate in a follow-up audit of her office, books and records; and
- C. Upon the Commissioner's execution of this Order, Respondent immediately shall pay the Division's costs of investigation.

Upon execution by the Commissioner, this Order resolves Administrative Proceeding 13005. The parties to this Order agree the Order does not and should not be interpreted to waive any (i) criminal cause of action, (ii) private cause of action that may have accrued to any investor or investors as a result of the Respondent's activities described in the Notice of Intent in Administrative Proceeding 13005, (iii) action of any kind in any type of bankruptcy proceeding(s), or (iv) other causes of action which may result from any activity of the Respondents not detailed above or which may hereafter arise.

Upon execution of this Order and pursuant to S.C. Code Ann. § 35-1-408(e) Respondent is reinstated as an investment adviser representative and broker-dealer agent and said reinstatement is retroactive to the initial suspension date of February 21, 2013.

IT IS SO ORDERED this <u>'</u> day of <u>July</u>, 2013.

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Alan Wilson Securities Commissioner State of South Carolina

[CONSENT SIGNATURE PAGE TO FOLLOW]

WE CONSENT:

Securities Division of the Office of the Attorney General

By: Andrew MacLeod Assistant Attorney General

Securities Division

Susan Lockwood By: <u>×</u> \bigcirc Jock Doce 400 Susan Lockwood