## ADMINISTRATIVE PROCEEDING BEFORE THE SECURITIES COMMISSIONER OF SOUTH CAROLINA

| IN THE MATTER OF:                 | ) |                   |
|-----------------------------------|---|-------------------|
|                                   | ) |                   |
| Meridian Capital Advisers, LLC    | ) | CONSENT ORDER     |
| (IARD #138310), and               | ) |                   |
| Jeffrey A. Mascio (CRD #4221227), | ) |                   |
| ,                                 | ) |                   |
|                                   | ) |                   |
| Respondents.                      |   | File Number 12038 |

WHEREAS, the Securities Division of the Office of the Attorney General of the State of South Carolina (the "Division"), pursuant to authority granted in the South Carolina Uniform Securities Act of 2005 (the "Act"), S.C. Code Ann. §§ 35-1-101 to 35-1-703 (Supp. 2012), received information regarding alleged activities of Meridian Capital Advisers, LLC ("Meridian") and Jeffrey A. Mascio ("Mascio" or, collectively, "Respondents") which, if true, could constitute violations of the Act; and

WHEREAS, the information led the Division to open and conduct an investigation of Respondents pursuant to S.C. Code Ann. § 35-1-602; and

WHEREAS, in connection with the investigation, the Division determined that evidence exists to support findings that certain acts of Respondents constituted violations of the Act, and the Division issued a Notice of Intent to Seek Revocation of Investment Adviser and Investment Adviser Representative Registrations ("Notice of Intent") against Respondents for these alleged violations; and

WHEREAS, Respondents wish to resolve the Notice of Intent against them by Consent Order rather than by a formal hearing before the Securities Commissioner (the "Commissioner"); and

WHEREAS, Respondents agree to the investor protections and remedies set forth below, without admitting or denying the allegations of the Notice of Intent filed by the Division in this matter;

NOW, THEREFORE, IT IS HEREBY ORDERED, and Respondents expressly consent and agree that:

- A. They voluntarily relinquish their respective registrations with the Division.
- B. They will not transact business in this State in violation of the Act, and in particular, S.C. Code Ann. §§ 35-1-301, 35-1-402 and 35-1-501 thereof; and
- C. Upon the Commissioner's execution of this Order, Respondents, jointly and severally, shall pay a total of twenty thousand dollars (\$20,000.00) to the Division as a civil penalty.

Upon execution by the Commissioner, this Consent Order resolves Administrative Proceeding 12038. This Order should not be interpreted to waive any (i) criminal cause of action, (ii) private cause of action that may have accrued to investors as a result of Respondents' participation in the activities described in the Notice of Intent, or (iii) other causes of action which may result from activities of Respondents not detailed therein or which may hereafter arise.

IT IS SO ORDERED this 30 day of Vecentle 2013.

Alan Wilson

Securities Commissioner State of South Carolina

## WE CONSENT:

| Securities Division of the Office of the Attorney G                  | eneral             |
|--|--------------------|
| By: Andrew J. MacLeod Assistant Attorney General Securities Division | Date: (2-(30 (2013 |
| Jeffrey A. Mascio, On behalf of himself and Meridian Capital Adviser | rs, LLC            |
| By: Jeffy A Maser  | Date: 12/16/2013   |