1973 WL 26615 (S.C.A.G.)

Office of the Attorney General

State of South Carolina February 14, 1973

*1 In re: Act R1151 (1972); Duties of Board.

Honorable P. C. Smith Secretary Budget and Control Board Post Office Box 11333 Columbia, South Carolina 29211

Attention: Mr. William Putnam

Dear Mr. Smith:

You have inquired as to the duties and powers of the Budget and Control Board under provisions of Act R1151 of 1972, providing for State assistance to municipalities and special districts in connection with certain sewage disposal systems. The Budget and Control Board is termed the <u>State Board, ex officio</u>, under the Act, with the following authority and duties:

- 1. Prescribe rules and regulations relative to applications for state grants under the Act. S. 5(a).
- 2. Receive, and approve or reject applications for state grants. S. 5(b).
- 3. Make approved state grants. S. 5(c).
- 4. Enter into assistance agreements with local units as to the details of repayment plans. S. 5(d).
- 5. Make determination as to the method by which repayment of loans shall be made. S. 5(e).
- 6. Require that application of any state aid due to a defaulting local unit be applied to payments due. S. 7(h).
- 7. Issue state revenue bonds for state grants. S. 10.
- 8. Report annually to the Governor and the General Assembly as to the status of the bond reserve fund. S. 3.
- 9. Make annual recommendations as to the necessity of appropriation for the bond reserve fund when the fund is insufficient to meet anticipated obligations for payment of principal and interest due. S. 3. Yours very truly,

Joseph C. Coleman Deputy Attorney General

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